

**Camden Pointe HOA**  
Balance Sheet  
As of 10/31/07

ASSETS

|      |                               |    |           |              |
|------|-------------------------------|----|-----------|--------------|
| 1010 | Cash Checking - Operating     | \$ | 38,991.14 |              |
| 1070 | Cash-Restricted Reserves      |    | 39,917.28 |              |
| 1080 | Camden Pointe Cash - Wachovia |    | 803.80    |              |
|      | TOTAL ASSETS                  |    |           | \$ 79,712.22 |

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LIABILITIES & EQUITY

CURRENT LIABILITIES:

|      |                        |    |          |             |
|------|------------------------|----|----------|-------------|
| 4400 | CP Cash - Scrip        | \$ | 209.75   |             |
| 4410 | Tennis Discretionary   |    | 1,440.16 |             |
|      | Subtotal Current Liab. |    |          | \$ 1,649.91 |

RESERVES:

|      |                       |    |           |              |
|------|-----------------------|----|-----------|--------------|
| 5070 | Reserves - Playground | \$ | 413.55    |              |
| 5400 | Reserve Equity Fund   |    | 38,220.75 |              |
|      | Subtotal Reserves     |    |           | \$ 38,634.30 |

EQUITY:

|      |                                |    |           |              |
|------|--------------------------------|----|-----------|--------------|
| 5510 | Prior Year Net Inc./Loss       | \$ | 8,617.54  |              |
|      | Current Year Net Income/(Loss) |    | 30,810.47 |              |
|      | Subtotal Equity                |    |           | \$ 39,428.01 |
|      | TOTAL LIABILITIES & EQUITY     |    |           | \$ 79,712.22 |

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**Camden Pointe HOA**  
 Income/Expense Statement  
 Period: 10/01/07 to 10/31/07

| Account                  | Description                 | Actual   | Current Period |            | Actual     | Year-To-Date |            | Yearly Budget |
|--------------------------|-----------------------------|----------|----------------|------------|------------|--------------|------------|---------------|
|                          |                             |          | Budget         | Variance   |            | Budget       | Variance   |               |
| INCOME:                  |                             |          |                |            |            |              |            |               |
| 06310                    | Association Dues            | 701.61   | .00            | 701.61     | 170,482.69 | 172,480.00   | (1,997.31) | 172,480.00    |
| 06315                    | Reserve Dedication          | .00      | (833.33)       | 833.33     | .00        | (8,333.30)   | 8,333.30   | (10,000.00)   |
| 06320                    | Dues Paid in Advance        | 36.53    | .00            | 36.53      | 631.94     | .00          | 631.94     | .00           |
| 06340                    | Late Fee Income             | 52.80    | .00            | 52.80      | 1,236.80   | 1,000.00     | 236.80     | 1,000.00      |
| 06350                    | Legal Fees Reimbursement    | .00      | .00            | .00        | 210.00     | .00          | 210.00     | .00           |
| 06360                    | Misc. Owner Income          | 15.54    | .00            | 15.54      | 36.21      | .00          | 36.21      | .00           |
| 06420                    | Clubhouse Income            | .00      | 166.66         | (166.66)   | 2,225.00   | 1,666.60     | 558.40     | 2,000.00      |
| 06430                    | Newsletter Ad Income        | 635.00   | 583.33         | 51.67      | 5,593.00   | 5,833.30     | (240.30)   | 7,000.00      |
| 06450                    | Uncollectible Dues          | .00      | .00            | .00        | .00        | .00          | .00        | (2,000.00)    |
| 06470                    | Scrip Fundraiser NET Income | (127.76) | 166.66         | (294.42)   | 678.79     | 1,666.60     | (987.81)   | 2,000.00      |
| 06480                    | Tennis Discretionary Funds  | .00      | .00            | .00        | .00        | 750.00       | (750.00)   | 750.00        |
| 06490                    | Tennis Dues                 | 1,400.00 | .00            | 1,400.00   | 3,625.00   | 1,000.00     | 2,625.00   | 1,000.00      |
| 06910                    | Interest Income             | 133.09   | .00            | 133.09     | 1,282.98   | .00          | 1,282.98   | .00           |
|                          | Subtotal Income             | 2,846.81 | 83.32          | 2,763.49   | 186,002.41 | 176,063.20   | 9,939.21   | 174,230.00    |
| EXPENSES                 |                             |          |                |            |            |              |            |               |
| General & Administrative |                             |          |                |            |            |              |            |               |
| 07010                    | Management Fees             | 1,705.00 | 1,705.00       | .00        | 17,050.00  | 17,050.00    | .00        | 20,460.00     |
| 07140                    | CPA/Audit Fees              | .00      | .00            | .00        | 175.00     | 500.00       | 325.00     | 500.00        |
| 07160                    | Legal Fees                  | 760.00   | 125.00         | (635.00)   | 1,434.00   | 1,250.00     | (184.00)   | 2,500.00      |
| 07280                    | Insurance                   | 516.33   | .00            | (516.33)   | 5,917.43   | 10,000.00    | 4,082.57   | 10,000.00     |
| 07320                    | General & Administrative    | 58.58    | 291.66         | 233.08     | 1,803.38   | 2,916.60     | 1,113.22   | 3,500.00      |
|                          | General & Administrative    | 3,039.91 | 2,121.66       | (918.25)   | 26,379.81  | 31,716.60    | 5,336.79   | 36,960.00     |
| Utilities                |                             |          |                |            |            |              |            |               |
| 08010                    | Gas & Electricity           | 1,357.50 | 1,150.00       | (207.50)   | 12,524.73  | 12,000.00    | (524.73)   | 14,000.00     |
| 08030                    | Water & Sewer               | 1,496.55 | 600.00         | (896.55)   | 7,422.18   | 7,300.00     | (122.18)   | 8,500.00      |
|                          | Utilities                   | 2,854.05 | 1,750.00       | (1,104.05) | 19,946.91  | 19,300.00    | (646.91)   | 22,500.00     |
| Landscape                |                             |          |                |            |            |              |            |               |
| 08210                    | Grounds Contract            | 1,889.00 | 1,889.16       | .16        | 18,801.00  | 18,891.60    | 90.60      | 22,670.00     |
| 08220                    | Landscape Improvements      | .00      | .00            | .00        | 3,689.00   | 3,500.00     | (189.00)   | 3,500.00      |
| 08240                    | Color/Seasonal Flowers      | .00      | .00            | .00        | 2,449.00   | 2,130.00     | (319.00)   | 4,260.00      |
| 08250                    | Pinestraw                   | 4,160.00 | 4,100.00       | (60.00)    | 8,320.00   | 8,200.00     | (120.00)   | 8,200.00      |
| 08255                    | Abatement Expense           | 140.00   | .00            | (140.00)   | 430.00     | .00          | (430.00)   | .00           |
| 08260                    | Irrigation System           | .00      | 250.00         | 250.00     | 2,696.00   | 2,500.00     | (196.00)   | 3,000.00      |
| 08270                    | Lake Dam                    | .00      | .00            | .00        | .00        | 600.00       | 600.00     | 600.00        |

**Camden Pointe HOA**  
 Income/Expense Statement  
 Period: 10/01/07 to 10/31/07

| Account                 | Description                 | Current Period |          |            | Year-To-Date |           |            | Yearly Budget |
|-------------------------|-----------------------------|----------------|----------|------------|--------------|-----------|------------|---------------|
|                         |                             | Actual         | Budget   | Variance   | Actual       | Budget    | Variance   |               |
|                         | Landscape                   | 6,189.00       | 6,239.16 | 50.16      | 36,385.00    | 35,821.60 | (563.40)   | 42,230.00     |
| Pool Expense            |                             |                |          |            |              |           |            |               |
| 08310                   | Pool/Lifeguard Contract     | 1,767.50       | 1,767.50 | .00        | 17,675.00    | 17,675.00 | .00        | 21,210.00     |
| 08320                   | Pool Phone                  | 77.24          | 70.83    | (6.41)     | 750.16       | 708.30    | (41.86)    | 850.00        |
| 08350                   | Pool Permit                 | .00            | .00      | .00        | 200.00       | 200.00    | .00        | 200.00        |
| 08370                   | Pool Repair / Maintenance   | .00            | .00      | .00        | 1,559.00     | 3,000.00  | 1,441.00   | 3,000.00      |
| 08380                   | Pool Furniture              | .00            | .00      | .00        | 8,279.28     | 6,000.00  | (2,279.28) | 6,000.00      |
| 08385                   | Security Lights / Pool Area | .00            | .00      | .00        | 7,571.54     | 4,000.00  | (3,571.54) | 4,000.00      |
|                         | Pool Expense                | 1,844.74       | 1,838.33 | (6.41)     | 36,034.98    | 31,583.30 | (4,451.68) | 35,260.00     |
| Lakes                   |                             |                |          |            |              |           |            |               |
| 08510                   | Lake Maintenance            | 365.00         | 358.33   | (6.67)     | 3,650.00     | 3,583.30  | (66.70)    | 4,300.00      |
| 08520                   | Animal Removal Services     | .00            | .00      | .00        | 978.00       | .00       | (978.00)   | 250.00        |
| 08590                   | Fountain Maintenance        | .00            | .00      | .00        | 127.20       | 1,125.00  | 997.80     | 1,500.00      |
|                         | Lakes                       | 365.00         | 358.33   | (6.67)     | 4,755.20     | 4,708.30  | (46.90)    | 6,050.00      |
| Clubhouse & Common Area |                             |                |          |            |              |           |            |               |
| 08610                   | Janitorial Services         | 700.00         | 350.00   | (350.00)   | 3,350.00     | 2,900.00  | (450.00)   | 3,600.00      |
| 08615                   | Janitorial Supplies         | .00            | 33.33    | 33.33      | .00          | 333.30    | 333.30     | 400.00        |
| 08640                   | HVAC Maintenance            | 330.00         | 20.83    | (309.17)   | 330.00       | 208.30    | (121.70)   | 250.00        |
| 08660                   | Maintenance Unplanned       | .00            | 715.00   | 715.00     | 9,247.63     | 7,150.00  | (2,097.63) | 8,580.00      |
| 08720                   | Exterminating               | 80.00          | 83.33    | 3.33       | 880.00       | 833.30    | (46.70)    | 1,000.00      |
|                         | Clubhouse & Common Area     | 1,110.00       | 1,202.49 | 92.49      | 13,807.63    | 11,424.90 | (2,382.73) | 13,830.00     |
| Tennis & Swim Team      |                             |                |          |            |              |           |            |               |
| 08910                   | Tennis Repairs              | 4,500.00       | 166.66   | (4,333.34) | 5,394.38     | 1,666.60  | (3,727.78) | 2,000.00      |
| 08930                   | Tennis Team - Discretionary | .00            | .00      | .00        | 1,011.64     | .00       | (1,011.64) | 750.00        |
|                         | Tennis & Swim Team          | 4,500.00       | 166.66   | (4,333.34) | 6,406.02     | 1,666.60  | (4,739.42) | 2,750.00      |
| Community               |                             |                |          |            |              |           |            |               |
| 09230                   | Web Hosting                 | 5.99           | .00      | (5.99)     | 109.72       | .00       | (109.72)   | 150.00        |
| 09250                   | Welcome                     | .00            | .00      | .00        | 750.00       | 750.00    | .00        | 1,000.00      |
| 09260                   | Newsletter                  | 808.28         | 833.33   | 25.05      | 7,994.69     | 8,333.30  | 338.61     | 10,000.00     |
| 09580                   | CP Thank You Gifts          | .00            | .00      | .00        | 200.00       | 500.00    | 300.00     | 500.00        |
| 09610                   | Social                      | .00            | 250.00   | 250.00     | 2,421.98     | 2,500.00  | 78.02      | 3,000.00      |

**Camden Pointe HOA**  
 Income/Expense Statement  
 Period: 10/01/07 to 10/31/07

| Account                   | Description                    | Actual      | Current Period |            | Actual     | Year-To-Date |            | Yearly Budget |
|---------------------------|--------------------------------|-------------|----------------|------------|------------|--------------|------------|---------------|
|                           |                                |             | Budget         | Variance   |            | Budget       | Variance   |               |
|                           | Community                      | 814.27      | 1,083.33       | 269.06     | 11,476.39  | 12,083.30    | 606.91     | 14,650.00     |
| Reserve / Capital Expense |                                |             |                |            |            |              |            |               |
|                           | Reserve / Capital Expens       | .00         | .00            | .00        | .00        | .00          | .00        | .00           |
|                           | TOTAL EXPENSES                 | 20,716.97   | 14,759.96      | (5,957.01) | 155,191.94 | 148,304.60   | (6,887.34) | 174,230.00    |
|                           | Current Year Net Income/(loss) | (17,870.16) | (14,676.64)    | (3,193.52) | 30,810.47  | 27,758.60    | 3,051.87   | .00           |
| =====                     |                                |             |                |            |            |              |            |               |